**Market Notice**

**Date: 11 June 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRX23”)***

====================================================

The JSE Limited has granted an additional listing to **FIRSTRAND BANK LIMITED “FRX23”** on Interest Rate Market with effect from 13 June 2013 under its **Domestic Medium Term Note Programme** dated **29 November 2011.**

**INSTRUMENT TYPE: Fixed Coupon Note**

**Authorised Programme size** R 50,000,000,000.00

**Total Notes Outstanding** R 38,250,821,803.27

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 600,000,000.00

**Bond Code** FRX23

**Nominal Issued** R 100,000,000.00

**Issue Price** 90.01022%

**Coupon** 7.75%

**Coupon Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 28 February 2023

**Books Close** 18 February, 21 August

**Interest Date(s)** 28 February and 31 August

**Last Day to Register** By 17h00 on17 February, 20 August

**Issue Date** 13 June 2013

**Date Convention** Modified Following

**Class of Notes** Senior Unsecured

**Interest Commencement Date** 28 February 2013

**First Interest Date** 31 August 2013

**ISIN No.** ZAG000104969

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Thato Burhali Rand Merchant Bank (Division) +27 11 2821414

Diboko Ledwaba JSE +27 11 5207222

Kea Sape JSE +27 11 5207603